

Convention and Entertainment Facilities Operating Fund
For the period ended October 31, 2002
(amounts expressed in thousands)

	FY2002 Preliminary CAFR	Adopted Budget	Current Budget	FY2003 YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 5,107	\$ 4,662	\$ 4,662	\$ 1,364	\$ 4,662	\$ 4,662
Parking	7,882	9,978	9,978	2,508	9,978	9,978
Food and Beverage Concessions	2,350	2,320	2,320	470	2,320	2,320
Contract Cleaning	230	237	237	29	237	237
Total Operating Revenues	15,569	17,197	17,197	4,371	17,197	17,197
Operating Expenses						
Personnel	4,769	5,057	5,057	1,716	5,057	5,057
Supplies	390	464	510	178	510	464
Services	16,062	30,779	30,724	4,320	30,724	30,780
Total Operating Expenses	21,221	36,300	36,291	6,214	36,291	36,301
Operating Income (Loss)	(5,652)	(19,103)	(19,094)	(1,843)	(19,094)	(19,104)
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	45,495	46,000	46,000	17,086	44,000	44,000
Delinquent	700	750	750	185	750	750
Advertising Services	(10,904)	(10,580)	(10,580)	(2,410)	(10,120)	(10,120)
Promotion Contracts	(8,454)	(8,740)	(8,740)	(1,991)	(8,360)	(8,360)
Contracts/Sponsorships	(1,238)	(2,160)	(2,160)	(603)	(2,160)	(2,160)
Net Hotel Occupancy Tax	25,599	25,270	25,270	12,267	24,110	24,110
Interest Income	1,788	1,850	1,850	460	1,850	1,850
Capital Outlay	(427)	(4,231)	(4,245)	(86)	(4,246)	(4,231)
Non-Capital Outlay	(126)	(172)	(167)	(14)	(167)	(172)
Other	611	281	281	71	281	281
Total Nonoperating Rev (Exp)	27,445	22,998	22,989	12,698	21,828	21,838
Income (Loss) Before Operating Transfers	21,793	3,895	3,895	10,855	2,734	2,734
Operating Transfers						
Transfers for Interest	5,223	6,500	6,500	2,089	6,500	6,500
Transfers for Principal	4,963	6,200	6,200	1,985	6,200	6,200
Interfund Transfers	4,293	0	0	4,505	4,505	4,505
Transfers to Special	(3,500)	(4,500)	(4,500)	0	(4,500)	(4,500)
Total Operating Transfers	10,979	8,200	8,200	8,579	12,705	12,705
Net Income (Loss)						
Operating Fund Only	\$ 10,814	\$ (4,305)	\$ (4,305)	\$ 2,276	\$ (9,971)	\$ (9,971)

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.